

# Independent Assurance Report

## To the Board of Directors of EYDAP S.A.

The Board of Directors of “EYDAP S.A.” (hereinafter “the Company”) **engaged** “GRANT THORNTON S.A. CHARTERED ACCOUNTANTS MANAGEMENT CONSULTANTS” (hereinafter “Grant Thornton”) **to review** selected data included in the 2023 Sustainability Report of EYDAP S.A. for the fiscal year ended on December 31st, 2023 (hereinafter “the selected data”), having as basis the Global Reporting Initiative (GRI) Standards (hereinafter “GRI-Standards”) and the “in accordance” approach.

## Scope

We performed our engagement in accordance with the provisions of “International Standard on Assurance Engagements 3000 (Revised) - Assurance Engagements other than Audits or Reviews of Historical Financial Information” (“ISAE 3000”), in order to provide limited assurance on the below:

- Response to GRI 2: General Disclosures
- The accuracy and completeness of the qualitative and quantitative information of the below selected indicators which are related to the material issues of the Company:
  - ATHEX SS-S6 Health and safety performance
  - GRI 403-9 Work-related injuries
  - SASB IF-WU-250a.1. Number of incidents of non-compliance associated with drinking water quality standards and regulations
  - SASB IF-WU-000.D Average volume of wastewater treated per day
  - SASB IF-WU-130a.1 / GRI 302-1 / C-E3 : Energy consumption within the organization
  - GRI 303-3 Water withdrawal
  - GRI 305-1 Direct (Scope 1) GHG emissions
  - GRI 305-2 Energy indirect (Scope 2) GHG emissions
  - GRI 305-3 Other indirect (Scope 3) GHG emissions
  - GRI 305-5 Reduction of GHG emissions
  - GRI 401-1 New employee hires and employee turnover
  - GRI 404-1 Average hours of training.

In addition, we have performed specialized procedures in order to provide reasonable assurance on the below indicators:

- ATHEX C-S7-1 Collective bargaining agreements
- ATHEX C-S3 Female employees in management positions
- ATHEX C-S2-1 Percentage of female employees
- ATHEX A-S-4 CEO pay ratio
- GRI 405-1 Percentage of females in BoD.

## Management Responsibility

The Management of EYDAP S.A. is responsible for the preparation, completeness, accuracy and presentation of the selected data provided to us, as incorporated in the 2023 Sustainability Report of the Company. Furthermore, the Management is responsible for maintaining records and adequate internal controls that are designed to support the reporting process.

## Grant Thornton Responsibility

Our responsibility is to carry out an assurance engagement and to express our conclusions based on the procedures carried out for the selected data, as described in the “Scope” section. The procedures we carried out were designed to provide limited assurance as well as reasonable assurance to specific Indices, as specified by ISAE 3000, based on which we shaped the conclusion to our engagement.

Our responsibility is limited to the information related to the fiscal year that ended on December 31, 2023, as these were included in the 2023 Sustainability Report of the Company. To the extent it is permitted by the legislation in force, we neither accept nor assume any responsibility for our engagement or this report towards anyone other than the Company, unless the terms have been agreed explicitly in writing, with our prior consent.

## Limitations

- To conduct our work, we relied exclusively on the information provided to us by the Company's executives, which we accepted in good faith as being complete, accurate, real, and not misleading. Therefore, we did not submit it to any verification procedures, apart from the procedures explicitly stated in our Report and which arise from our mutually agreed methodology.
- Our engagement was limited to the Greek version of the 2023 Responsibility and Sustainability Report. Therefore, in the event of any inconsistency in translation between the Greek and English versions, as far as our conclusions are concerned, the Greek version of the Report shall prevail.
- No work has been conducted on data for previous reporting periods, as well as on data related to forecasts and targets.
- No work has been conducted on anything other than the agreed scope and consequently, our opinion is limited to that scope.

## Work conducted

We conducted our work so as to collect all the data, relevant documentation, information and explanations we considered necessary as to the selected data described in the “Scope” section. The procedures followed regarding the selected data included:

- Performed interviews with personnel of the Company responsible for managing, collecting and processing data in order to obtain an understanding of key structures, systems, policies and relevant procedures applied.
- Applied audit procedures, on a sample basis for limited assurance and detailed data analysis for reasonable assurance, in order to collect and review audit evidence.
- Review of the GRI Table included in the 2023 EYDAP Sustainability Report regarding the scope of work.

## Independence

Grant Thornton implements the requirements of International Standard on Quality Control 1. Based on this, it maintains an integrated quality control system that includes policies and procedures for compliance with moral principles, professional standards and relevant legal and regulatory requirements.

We comply with the independence requirements and other ethical standards of the IFAC Code of Ethics for Professional Accountants of the International Ethics Standards Board for Accountants (IESBA), which is based on the fundamental principles of integrity, impartiality, professional adequacy, confidentiality and professional conduct. In this context, the assurance team is independent from the Company and has not participated in the preparation of the EYDAP 2023 Sustainability Report.

## Conclusion

As per the scope and the limitations of our engagement, as described above, we conclude that:

- nothing has come to our attention that causes us to believe that the 2023 EYDAP Sustainability Report does not meet the requirements of the General and Specific Disclosures prescribed by the GRI Standards and the “In accordance” approach,
- nothing has come to our attention that causes us to believe that the KPIs as described in “Scope” section and included in the 2023 EYDAP Sustainability Report are materially misstated.

Athens, 25/10/2024

The Chartered Accountant

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**Athina Moustaki**

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**Grant Thornton**

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