

**COMMENTS OF THE BOARD OF DIRECTORS OF EYDAP S.A.**  
**ON THE EXCLUSIVE SUBJECT OF THE AGENDA**  
**OF THE SPECIAL MEETING OF THE MINORITY SHAREHOLDERS OF E.Y.A.P. S.A.**  
**OF JUNE 9 · 2023**  
**(Article 123 of Law 4548/2018)**

**1. Election of two (2) representatives of the minority Shareholders to the Board of Directors of EYDAP SA, in accordance with articles 11 par. 2b and 36 of the Articles of Association.**

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In view of the imminent end of the term of the representatives of the minority on the Board of Directors of EYDAP S.A., on June 11 · 2023, the minority Shareholders are invited to elect two (2) Members of the Board of Directors of EYDAP S.A. as their representatives, with a four-year term ending on June 9<sup>th</sup> 2027. According to article 36 of the Articles of Association of EYDAP A.E. during this election, only the minority Shareholders are present and vote, and each Shareholder has the right to propose and vote for a single advisor, regardless of the number of shares he owns. According to the same article of the Articles of Association, the Special Meeting elects the first two candidates with a relative majority of votes.

It is pointed out that the Company seeks to staff its Board of Directors with persons of moral character and reputation, who possess the skills and experience required based on the tasks they undertake and their role on the Board of Directors, as well as sufficient time to exercise their duties. Therefore, all proposed nominations on behalf of minority Shareholders should take into account the criteria (individual and collective) suitability and diversity of the Board of Directors in accordance with the applicable Nominations Policy posted on the Company's website (<https://www.eydap.gr/Investors/CorporateGovernance/GovPolicies/>), Law 4706/2020 as well as Circular 60/2020 of the Capital Market Commission. Messrs. Shareholders are invited to take into account in particular the provision of article 3 par. 1b of Law 4706/2020 regarding **adequate representation by gender** in a percentage that does not fall short of twenty-five percent (25%) of all the Members of the Board of Directors.

It is clarified that the assessment of individual suitability by the Remuneration and Nominations Committee of the Board of Directors of E.Y.A.P. S.A. will be carried out after the election of the first two relatively majority-voted candidates and within a reasonable time from this. Once the suitability of the elected minority representatives is established, the Board of Directors will be constituted in a body with its new composition.